



TERAJU
PENERAJU BUMIPUTERA

official statement

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Budget 2018 uplifts the merits of Transformasi Kesejahteraan Bumiputera, says TERAJU

PETALING JAYA --- TERAJU, the Government's Bumiputera Agenda Steering Unit welcomes the multitude of initiatives underlined in Budget 2018 that will provide a more holistic, inclusive, focused and viable approach towards promoting the national, economic and social development and wellbeing of Malaysia.

In the overall pursuit of the Bumiputera agenda, Budget 2018 strengthens the Transformasi Kesejahteraan Bumiputera (TKB or Bumiputera Wellbeing Transformation) initiative announced earlier this year, entrusting TERAJU with a more widely encompassing role of ensuring that the ideals in education, health, social and culture, living environment, and Bumiputera stature are lifted to greater heights, and weaved into Malaysia's plural social fabric.

TERAJU's Chief Executive Officer Datuk Husni Salleh said provisions in Budget 2018 such as the RM555 million allocation for Bumiputera Entrepreneurship Enhancement Programmes that include RM155 million allocation for the development of Bumiputera Vendor Capacity; the RM90 million in the Peneraju Professional, Peneraju Skill and Peneraju Tunas programmes; and RM2.5 billion allocation in scholarships for undergraduates pursuing studies in the fields of artificial intelligence, signals and reaffirms the national commitment to promote greater success among the Bumiputera with a comprehensive suite of rational, practical, viable and aspirational approaches designed to uplift the social and economic fabric of the country.

This is further evidenced with a RM61.6 billion boost to enhance excellence in Education Development, Training, Skills and Talent; the RM2.4 billion allocation for UiTM to increase its intake to 165,000 students with a target of 250,000 students by 2020; a RM400 million allocation for research grants and development for public universities; a RM250 million allocation to enhance education which includes establishing a Centre for the learning of Science, Technology, Engineering and Mathematics (STEM); RM90 million allocation to the MyBrain Programme enabling 10,600 people to further their studies at Masters and Doctorate

level, and TERAJU's presence at the Urban Transformation Centres (UTC) one-stop centres nationwide to provide professional assistance with regards to employment and training opportunities.

"The provisions for SUPERB will indeed generate more creative and innovative talent among young entrepreneurs. Thus far, RM73.75 million has been given since 2014. And TERAJU is delighted that more opportunities will abound."

"In the context of an increasingly globally competitive economic and rapidly progressive social landscape, Budget 2018 addresses the many critical areas that we as Bumiputera must decisively recognise and embrace in pursuit of excellence. These measures, many of which will only succeed with the acceptance of a change in mindset, will ensure that Bumiputeras do not get left behind," added Datuk Husni.

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ABOUT TERAJU

TERAJU was established on 8 February 2011 as a strategic unit under the Prime Minister's Department with the express objective of spearheading progress through meaningful, resilient and sustainable Bumiputera economic participation.

Premised as a 'Game Changer', TERAJU is anchored on five key thrusts under the Bumiputera Economic Transformation Roadmap 2.0 – strengthening human capital, promoting higher value employment and income, increasing Bumiputera share and value of corporate equity, strengthening entrepreneurship, and increasing ownership of non-financial assets.

In addition to economic transformation, TERAJU has the role of ensuring that the ideals in education, health, social and culture, living environment, and Bumiputera stature are lifted to greater heights, and weaved into Malaysia's plural social fabric through Transformasi Kesejahteraan Bumiputera (Bumiputera Wellbeing Transformation).

Today, TERAJU has recorded RM116.4 billion in total value created for Bumiputeras, generated more than 44,000 jobs, assisted with RM14.2 billion in private investments through its facilitation fund, and registered RM8.5 billion in market capitalisation from listing emerging Bumiputera companies on the Bursa Malaysia.

TERAJU's framework of success has been built through the collaborative effort of the Bumiputera Economic Empowerment Unit (UPEB) that reside in 24 ministries and the Prime Minister's Department. UPEB comes under the purview of the Majlis Ekonomi Bumiputera (MEB) led by the Prime Minister of Malaysia. Initiatives are carried out alongside with government agencies at various levels, economic corridors, GLCs/GLICs and the private sector.

For a more detailed insight, please log onto www.teraju.gov.my.