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Headline	2017 Budget: RM200 Million Allocation To Increase Bumiputera Entrepreneurs Opportunities		

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2017 Budget: RM200 Million Allocation To Increase Bumiputera Entrepreneurs Opportunities

KUALA LUMPUR: As part of its Bumiputera Agenda, the government will allocate a sum total of RM100 million SME Bank to increase opportunities to Bumiputera entrepreneurs as well as another RM100 million Agensi Inovasi Malaysia for their various entrepreneurship programmes.

It has also allocated a sum of RM300 million to National Entrepreneurial Group Economic Fund (TEKUN) to assist small scaled entrepreneurs to develop their businesses, including a new scheme called TEMANITA, especially for women micro entrepreneurs.

A sum of RM200 million will be given to Perbadanan Usahawan Nasional Bhd to implement the Entrepreneurship and Business Premises Financing Programme.

An additional sum of RM120 million has also been allocated to MARA for various entrepreneurship programmes which include the halal industry enterprises, youth entrepreneur development and integrated entrepreneurship training programme.

TERAJU will also receive RM500 million to its Facilitation Fund as to assist Bumiputera companies to expand their businesses or to start a new business.

A sum of RM100 million, meanwhile, will be channelled into Export Fund under TERAJU for Bumiputera companies to penetrate into international markets.

Finally, a sum of RM100 million through Yayasan Peneraju Pendidikan Bumiputera for Peneraju Skil dan Iltizam, Peneraju Professional as well as Peneraju Tunas programmes.